



**HOME LOANS**



**LET US PROVIDE YOU AN EVERY DAY LOW RATE**

**YOUR LOAN APPLICATION CHECKLIST:**

- Copy of Social Security cards for all applicants
- Two months of bank statements (all pages)
- Copies of your last two years of income tax returns
- 30 days of your most recent pay stubs
- Evidence of other assets



**3 EASY STEPS TO APPLY ONLINE:**

1. Go to [FCCU.org/HomeLoans](https://www.fccu.org/HomeLoans)
2. Click on Start Now!
3. Complete the application



Making a FIRST RATE financial difference in our members' lives!



281.856.5300  
FCCU.org



NMLS# 217251



11/20  
SB-071

## Flexible Financing Options and Fast Closings at FCCU!



### PURCHASE

A loan used to purchase a piece of property as a principal residence, second home or investment property.

- Maximum loan amount is \$548,250.00
- Maximum loan to value (LTV) 97%
- Minimum FICO score is 620
- Aggressive pricing
- Typically closing in 30 days or less
- Fannie Mae seller/servicer



### CASH-OUT REFINANCE

A new loan that will pay off the original loan and borrow against the existing equity in a home.

- 80% maximum LTV
- Minimum FICO score is 620



### REFINANCE

A new mortgage to replace the original loan to obtain a better interest rate or loan term.

### JUMBO



- 80% maximum LTV – Call for Custom Quote!
- Minimum FICO score is 700



### CONSTRUCTION LOAN

- Loan amounts up to \$667,000.00
- Up to 80% LTV
- Lot can serve as partial 20% down or all down payment when purchased.
- Builder approval required
- Does not allow for members to build own home
- Loan is an interest only loan that converts to a conventional loan for final interest rate

Our Construction Program allows members to take 12 months to build their new home with 10 draws. This is a one time close product.



### FHA LOAN

A mortgage insured by the Federal Housing Administration.

- Maximum loan amount is \$331,200.00
- Maximum DTI of 50%
- Minimum FICO score of 620
- 3.5% down payment



### VA LOAN

A mortgage guaranteed by the U.S. Department of Veterans Affairs for eligible American veterans or their surviving spouses up to \$548,250.00.

- 100% Financing (zero down payment)
- Loan amount to conforming loan limits
- Minimum FICO score of 600
- Maximum DTI of 40%

[FCCU.org/HomeLoans](http://FCCU.org/HomeLoans)

**281.856.9057**

### PURCHASE MONEY SECOND LIEN PRODUCT



Choose between two lien options:

- 80/10/10
- 85/15/5

Minimum FICO score of 680.

### 100% FINANCING OPTIONS AVAILABLE



For well qualified members wanting to keep their liquidity in savings; leveraging their money for future needs. Minimum FICO score of 700.

### WE ALSO OFFER...



**Home Equity** - Fixed rate. Fixed term. No pre-payment penalties. Borrow up to 80% of the equity of the property (less any current liens). Primary residence only.



**HELOC** - Variable rate. No pre-payment penalties. Closing costs are 2% of the loan amount. Primary residence only.



**Home Improvement** - Fixed rate. Fixed term. No prepayment penalties. Closing costs are based on loan amount and paid at closing. Borrow up to 90% of the equity of the property (less any current liens). Primary residence only. Must have an approved contractor. Loan proceeds are paid to contractor. Initial draw to contractor is 10% at closing.

**Apply Online or Call Today!**

